

BTW 50 Index

Portfolio Aggregation

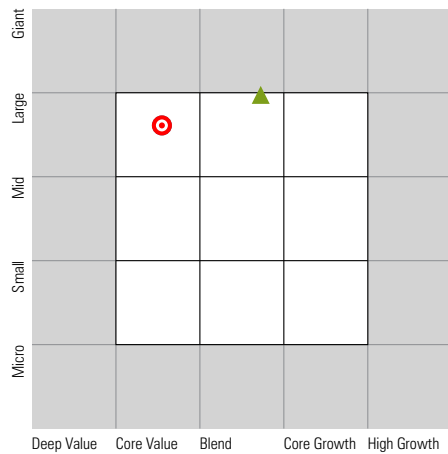
Data as of
5/31/2016

Currency
USD

Risk-Free Rate
USTREAS T-Bill Auction Ave 3 Mon

Benchmark
S&P 500 TR USD

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	39.62	28.02
Large Core	18.30	29.64
Large Growth	10.93	29.03
Mid Value	16.33	5.09
Mid Core	8.75	4.86
Mid Growth	1.93	3.19
Small Value	4.14	0.12
Small Core	0.00	0.06
Small Growth	0.00	0.00
Large Cap	68.85	86.69
Mid-Small Cap	31.15	13.31
Value	60.09	33.23
Core	27.05	34.55
Growth	12.86	32.22

● Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

Constituent	% Weighting
1 Brand Index Sept 2015	100.00

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	20.14	18.57
Price/Book	20.83	2.57
Price/Sales	2.06	1.80
Price/Cash Flow	11.59	10.00
Dividend Yield %	2.76	2.36
Style Box Growth Factors		
Long-Term Earning Growth %	7.85	8.76
Historical Earnings Growth %	13.29	5.78
Book Value Growth %	-2.63	3.10
Sales Growth %	2.46	1.56
Cash Flow Growth %	9.22	1.48

Equity Valuation Price Multiples

Price to Earnings	15.61	19.45
Price to Book Value	2.32	2.73
Price to Sales	0.94	1.88
Price to Cash Flow	8.38	12.01

Financial Ratios

ROE %	21.86	21.36
ROA %	4.81	6.93
Net Margin %	8.85	13.20
Debt to Capital %	50.77	41.85

Fixed Income Style

Avg Eff Duration	—	—
Avg Eff Maturity	—	—
Avg Credit Quality	—	—
Avg Wtd Coupon	—	—
Avg Wtd Price	—	—

Misc

% Market Value in Top 10 Holdings	100.00	17.69
Average Expense Ratio	—	—

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	0.00	0.00
Stock	100.00	100.00
Bond	0.00	0.00
Other	0.00	0.00
Total	100.00	100.00

Equity Sector Breakdown

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	50.77	30.96
Basic Matls	1.93	2.72
Cons Cyclical	35.51	11.14
Financial Svcs	13.32	14.66
Real Estate	0.00	2.45
Sensitive	24.22	40.37
Comm Svcs	6.50	4.19
Energy	2.26	7.13
Industrials	3.62	10.93
Technology	11.85	18.11
Defensive	25.01	28.67
Cons Defensive	20.37	10.14
Healthcare	4.64	15.19
Utilities	0.00	3.34

Fixed-Income Sector Breakdown

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	0.00	—
Municipal	0.00	—
Corporate	0.00	—
Securitized	0.00	—
Cash and Cash Equivalents	0.00	—
Derivative	0.00	—

Credit Rating Breakdown

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	—	—
AA	—	—
A	—	—
BBB	—	—
BB	—	—
B or Below B	—	—
Not Rated	—	—

World Region Breakdown	Portfolio %	Benchmark %
Americas	100.00	99.42
North America	100.00	99.42
Latin America	0.00	0.00
Greater Europe	0.00	0.55
United Kingdom	0.00	0.21
Europe Developed	0.00	0.34
Europe Emerging	0.00	0.00
Africa/Middle East	0.00	0.00
Greater Asia	0.00	0.04
Japan	0.00	0.00
Australasia	0.00	0.00
Asia Developed	0.00	0.04
Asia emerging	0.00	0.00

Top 10 Country Breakdown	Portfolio %	Benchmark %
United States	100.00	99.42
Other Countries	0.00	0.00
China	0.00	0.00
Chile	0.00	0.00
Switzerland	0.00	0.34
Canada	0.00	0.00
Brazil	0.00	0.00
South Africa	0.00	0.00
Venezuela	0.00	0.00
Taiwan	0.00	0.00

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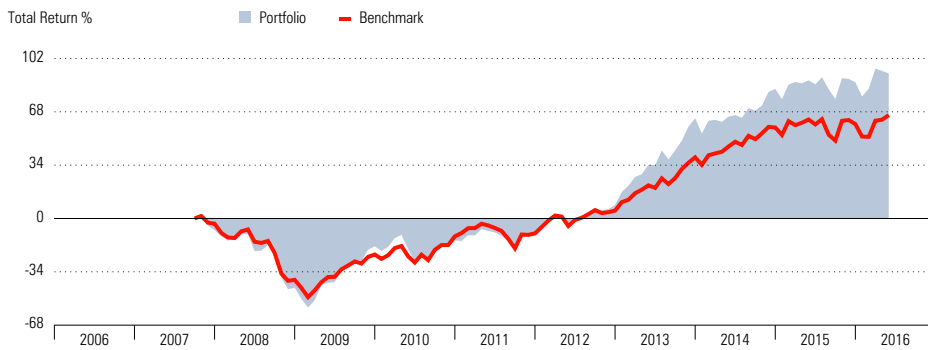
Data as of
5/31/2016

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S&P 500 TR USD

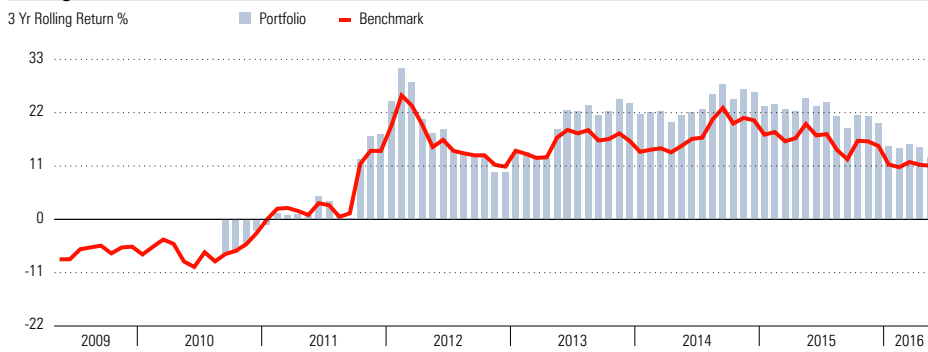
Cumulative Return as of 5/31/2016



Trailing Returns as of 5/31/2016

	Total Return	+/- Benchmark
1 Month	-0.85	-2.65
3 Month	5.35	-3.77
6 Month	1.84	-0.09
YTD	2.98	-0.59
1 Year	2.33	0.61
3 Years	12.76	1.70
5 Years	15.87	4.21
10 Years	—	—
15 Years	—	—
Inception	8.04	—

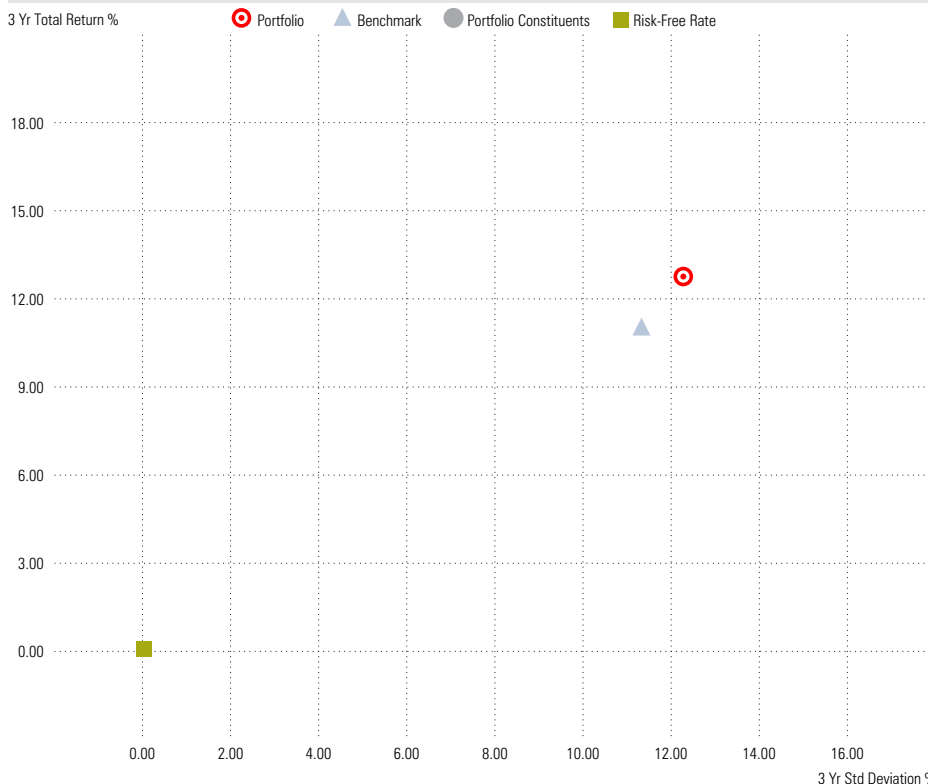
Rolling Return as of 5/31/2016



Relative Statistics as of 5/31/2016

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	0.78	1.67	4.35	—
Beta	0.88	1.00	0.95	—
R-Squared	87.97	84.67	86.90	—
Tracking Error	5.09	4.81	4.53	—
Information Ratio	0.12	0.35	0.93	—
Treynor Ratio	2.45	12.72	16.62	—
Downside Deviation	3.20	2.89	2.50	—
Batting Average	58.33	50.00	56.67	—
Up Capture Ratio	75.94	96.78	104.40	—
Down Capture Ratio	70.80	80.15	77.04	—
Up Number Ratio	0.50	0.77	0.87	—
Down Number Ratio	0.83	0.79	0.77	—
Up Percentage Ratio	0.33	0.36	0.45	—
Down Percentage Ratio	0.83	0.71	0.77	—

Risk-Return as of 5/31/2016



Risk Statistics as of 5/31/2016

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	13.81	12.28	12.40	—
Skewness	0.75	0.04	-0.03	—
Kurtosis	-0.21	-0.71	-0.37	—
Sharpe Ratio	0.16	1.03	1.27	—
Sortino Ratio	0.29	1.98	2.46	—
Calmar Ratio	0.32	1.75	1.26	—
Positive Months	4	20	38	—
Negative Months	8	16	22	—
Worst Month	-4.93	-5.91	-5.91	—
Max Drawdown	-7.29	-7.29	-12.63	—

Calendar Returns as of 5/31/2016

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2006	—	—	—	—	—
2007	—	—	—	-7.45	—
2008	-5.98	-9.02	0.99	-30.03	-39.56
2009	-14.42	24.22	23.48	11.96	46.98
2010	6.42	-16.78	10.05	7.20	4.48
2011	3.80	2.18	-11.65	12.80	5.70
2012	11.55	-2.27	6.39	3.07	19.54
2013	16.58	5.86	7.08	14.26	50.99
2014	-0.61	1.83	1.73	8.19	11.39
2015	2.43	-0.80	-5.01	6.07	2.37
2016	4.60	—	—	—	—

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5/31/2016Currency
USDRisk-Free Rate
USTREAS T-Bill Auction Ave 3 MonBenchmark
S&P 500 TR USD

Common Equity Holdings Analysis (Top 25)






















Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
St Jude Medical Inc Brand Index Sept 2015	STJ	2.48	2.48	21,988.86	Large Growth Large Value	Healthcare
Dick's Sporting Goods Inc Brand Index Sept 2015	DKS	2.36	2.36	4,770.30	Mid Blend Large Value	Consumer Cyclical
Mattel Inc Brand Index Sept 2015	MAT	2.34	2.34	10,581.05	Mid Blend Large Value	Consumer Cyclical
Time Warner Inc Brand Index Sept 2015	TWX	2.30	2.30	57,902.21	Large Blend Large Value	Consumer Cyclical
Aflac Inc Brand Index Sept 2015	AFL	2.28	2.28	28,544.41	Large Value Large Value	Financial Services
CBS Corp Class B Brand Index Sept 2015	CBS	2.28	2.28	23,888.81	Large Growth Large Value	Consumer Cyclical
Wal-Mart Stores Inc Brand Index Sept 2015	WMT	2.28	2.28	221,718.25	Large Value Large Value	Consumer Defensive
JC Penney Co Inc Brand Index Sept 2015	JCP	2.27	2.27	2,521.01	Small Value Large Value	Consumer Cyclical
AT&T Inc Brand Index Sept 2015	T	2.27	2.27	248,271.48	Large Value Large Value	Communication Services
Exxon Mobil Corp Brand Index Sept 2015	XOM	2.26	2.26	373,112.09	Large Value Large Value	Energy
HP Inc Brand Index Sept 2015	HPQ	2.22	2.22	23,093.19	Large Value Large Value	Technology
Yahoo! Inc Brand Index Sept 2015	YHOO	2.22	2.22	34,954.20	Large Growth Large Value	Technology
Verizon Communications Inc Brand Index Sept 2015	VZ	2.19	2.19	214,698.09	Large Value Large Value	Communication Services
Johnson & Johnson Brand Index Sept 2015	JNJ	2.16	2.16	321,852.89	Large Blend Large Value	Healthcare
Best Buy Co Inc Brand Index Sept 2015	BBY	2.10	2.10	9,501.84	Mid Value Large Value	Consumer Cyclical
Amazon.com Inc Brand Index Sept 2015	AMZN	2.08	2.08	338,730.01	Large Growth Large Value	Consumer Cyclical
Colgate-Palmolive Co Brand Index Sept 2015	CL	2.08	2.08	64,404.44	Large Blend Large Value	Consumer Defensive
JM Smucker Co Brand Index Sept 2015	SJM	2.05	2.05	17,263.26	Mid Blend Large Value	Consumer Defensive

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5/31/2016Currency
USDRisk-Free Rate
USTREAS T-Bill Auction Ave 3 MonBenchmark
S&P 500 TR USD

Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
The Hershey Co Brand Index Sept 2015	HSY	2.05	2.05	20,569.15	 Large Blend  Large Value	 Consumer Defensive
Sprint Corp Brand Index Sept 2015	S	2.04	2.04	14,745.74	 Mid Value  Large Value	 Communication Services
Coca-Cola Co Brand Index Sept 2015	KO	2.03	2.03	198,961.88	 Large Value  Large Value	 Consumer Defensive
Kellogg Co Brand Index Sept 2015	K	2.03	2.03	27,345.77	 Large Value  Large Value	 Consumer Defensive
McDonald's Corp Brand Index Sept 2015	MCD	2.02	2.02	107,414.65	 Large Blend  Large Value	 Consumer Cyclical
Harley-Davidson Inc Brand Index Sept 2015	HOG	2.02	2.02	8,053.08	 Mid Value  Large Value	 Consumer Cyclical
Procter & Gamble Co Brand Index Sept 2015	PG	2.02	2.02	221,466.08	 Large Value  Large Value	 Consumer Defensive

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USD

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Benchmark
S&P 500 TR USD

Portfolio Constituents

Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box	Fixed Inc Style Box
1 Brand Index Sept 2015		100.00	—		—

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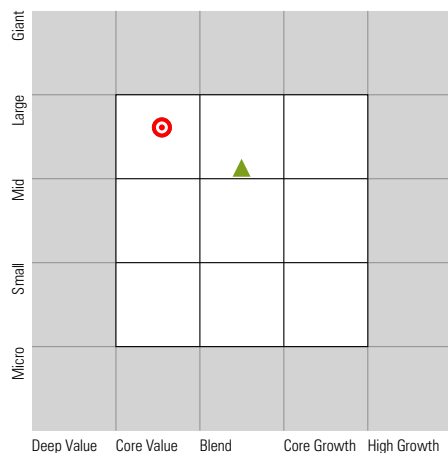
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5/31/2016

Currency
USD

Risk-Free Rate
USTREAS T-Bill Auction Ave 3 Mon

Benchmark
Guggenheim S&P 500® Equal Weight ETF

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	39.62	15.22
Large Core	18.30	15.46
Large Growth	10.93	21.21
Mid Value	16.33	18.60
Mid Core	8.75	16.89
Mid Growth	1.93	10.97
Small Value	4.14	1.11
Small Core	0.00	0.55
Small Growth	0.00	0.00
Large Cap	68.85	51.89
Mid-Small Cap	31.15	48.11
Value	60.09	34.93
Core	27.05	32.89
Growth	12.86	32.18

● Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

Constituent	% Weighting
1 Brand Index Sept 2015	100.00

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	20.14	18.27
Price/Book	20.83	2.29
Price/Sales	2.06	1.47
Price/Cash Flow	11.59	8.99
Dividend Yield %	2.76	2.27
Style Box Growth Factors		
Long-Term Earning Growth %	7.85	9.24
Historical Earnings Growth %	13.29	5.94
Book Value Growth %	-2.63	0.59
Sales Growth %	2.46	0.68
Cash Flow Growth %	9.22	-1.95

Equity Valuation Price Multiples

Price to Earnings	15.61	19.19
Price to Book Value	2.32	2.44
Price to Sales	0.94	1.55
Price to Cash Flow	8.38	10.57

Financial Ratios

ROE %	21.86	18.09
ROA %	4.81	4.94
Net Margin %	8.85	10.08
Debt to Capital %	50.77	44.72

Fixed Income Style

Avg Eff Duration	—	—
Avg Eff Maturity	—	—
Avg Credit Quality	—	—
Avg Wtd Coupon	—	—
Avg Wtd Price	—	—

Misc

% Market Value in Top 10 Holdings	100.00	2.73
Average Expense Ratio	—	0.40

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	0.00	0.24
Stock	100.00	98.47
Bond	0.00	0.00
Other	0.00	1.29
Total	100.00	100.00

Equity Sector Breakdown

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	50.77	37.83
Basic Matls	1.93	4.61
Cons Cyclical	35.51	15.22
Financial Svcs	13.32	13.20
Real Estate	0.00	4.80
Sensitive	24.22	37.33
Comm Svcs	6.50	1.97
Energy	2.26	8.36
Industrials	3.62	15.08
Technology	11.85	11.91
Defensive	25.01	24.84
Cons Defensive	20.37	7.76
Healthcare	4.64	11.14
Utilities	0.00	5.94

Fixed-Income Sector Breakdown

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	0.00	0.00
Municipal	0.00	0.00
Corporate	0.00	0.00
Securitized	0.00	0.00
Cash and Cash Equivalents	0.00	100.00
Derivative	0.00	0.00

Credit Rating Breakdown

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	—	—
AA	—	—
A	—	—
BBB	—	—
BB	—	—
B or Below B	—	—
Not Rated	—	—

World Region Breakdown	Portfolio %	Benchmark %
Americas	100.00	99.09
North America	100.00	99.09
Latin America	0.00	0.00
Greater Europe	0.00	0.79
United Kingdom	0.00	0.40
Europe Developed	0.00	0.39
Europe Emerging	0.00	0.00
Africa/Middle East	0.00	0.00
Greater Asia	0.00	0.13
Japan	0.00	0.00
Australasia	0.00	0.00
Asia Developed	0.00	0.13
Asia emerging	0.00	0.00

Top 10 Country Breakdown	Portfolio %	Benchmark %
United States	100.00	99.09
Other Countries	0.00	0.00
China	0.00	0.00
Chile	0.00	0.00
Switzerland	0.00	0.39
Canada	0.00	0.00
Brazil	0.00	0.00
South Africa	0.00	0.00
Venezuela	0.00	0.00
Taiwan	0.00	0.00

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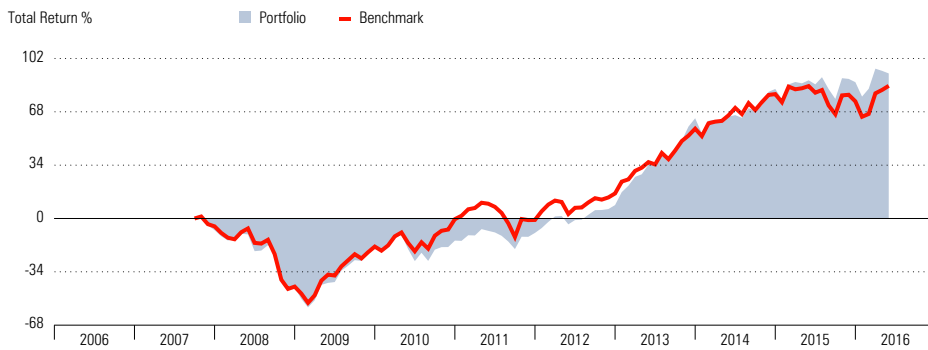
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Benchmark
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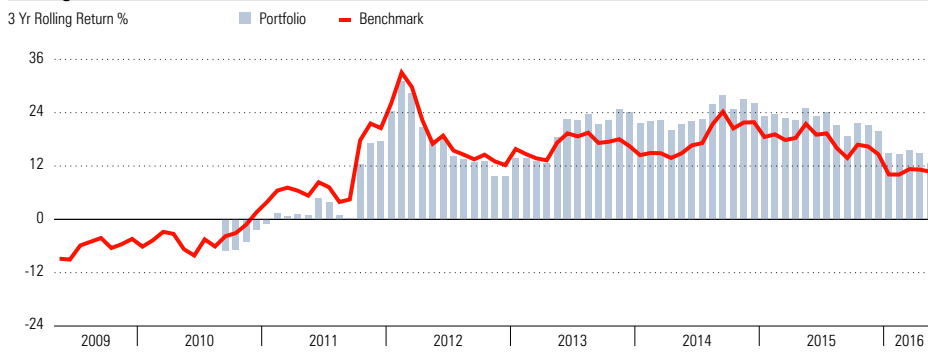
Cumulative Return as of 5/31/2016



Trailing Returns as of 5/31/2016

	Total Return	+/- Benchmark
1 Month	-0.85	-2.30
3 Month	5.35	-5.41
6 Month	1.84	-1.35
YTD	2.98	-2.69
1 Year	2.33	2.23
3 Years	12.76	2.03
5 Years	15.87	4.85
10 Years	—	—
15 Years	—	—
Inception	8.04	—

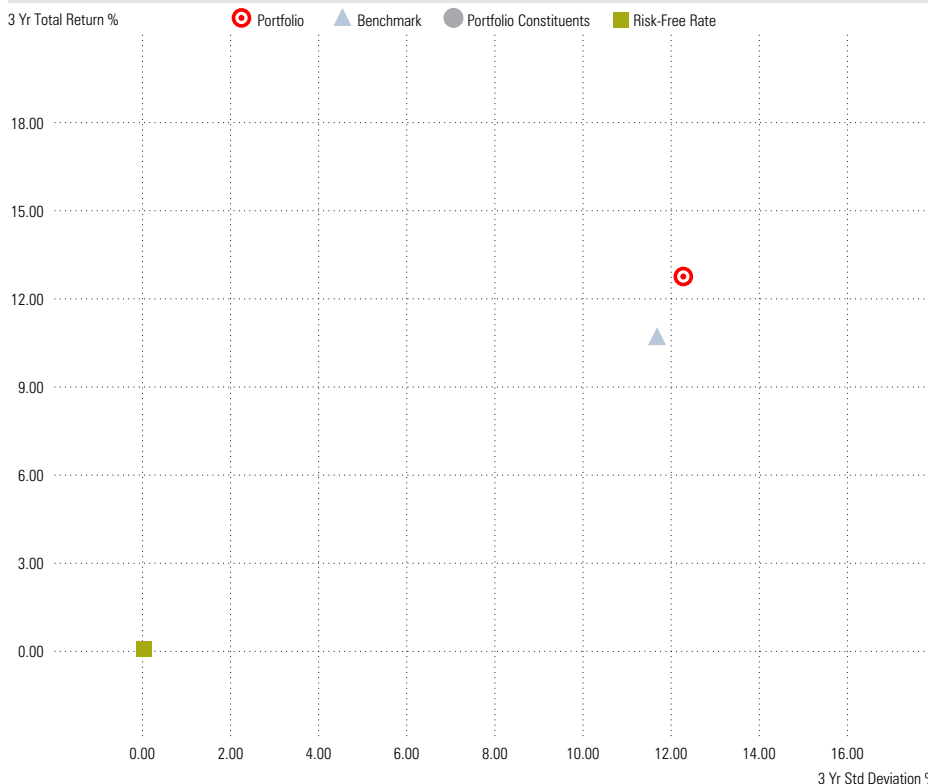
Rolling Return as of 5/31/2016



Relative Statistics as of 5/31/2016

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	2.17	2.27	5.83	—
Beta	0.88	0.97	0.85	—
R-Squared	90.28	84.37	86.18	—
Tracking Error	4.64	4.87	5.01	—
Information Ratio	0.48	0.42	0.97	—
Treynor Ratio	2.44	13.14	18.48	—
Downside Deviation	3.15	3.09	3.01	—
Batting Average	58.33	52.78	63.33	—
Up Capture Ratio	89.47	100.82	103.44	—
Down Capture Ratio	78.50	86.17	74.04	—
Up Number Ratio	0.57	0.79	0.88	—
Down Number Ratio	1.00	0.92	0.85	—
Up Percentage Ratio	0.43	0.46	0.55	—
Down Percentage Ratio	0.80	0.67	0.80	—

Risk-Return as of 5/31/2016



Risk Statistics as of 5/31/2016

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	13.81	12.28	12.40	—
Skewness	0.75	0.04	-0.03	—
Kurtosis	-0.21	-0.71	-0.37	—
Sharpe Ratio	0.16	1.03	1.27	—
Sortino Ratio	0.29	1.98	2.46	—
Calmar Ratio	0.32	1.75	1.26	—
Positive Months	4	20	38	—
Negative Months	8	16	22	—
Worst Month	-4.93	-5.91	-5.91	—
Max Drawdown	-7.29	-7.29	-12.63	—

Calendar Returns as of 5/31/2016

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2006	—	—	—	—	—
2007	—	—	—	-7.45	—
2008	-5.98	-9.02	0.99	-30.03	-39.56
2009	-14.42	24.22	23.48	11.96	46.98
2010	6.42	-16.78	10.05	7.20	4.48
2011	3.80	2.18	-11.65	12.80	5.70
2012	11.55	-2.27	6.39	3.07	19.54
2013	16.58	5.86	7.08	14.26	50.99
2014	-0.61	1.83	1.73	8.19	11.39
2015	2.43	-0.80	-5.01	6.07	2.37
2016	4.60	—	—	—	—

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Common Equity Holdings Analysis (Top 25)






















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St Jude Medical Inc Brand Index Sept 2015	STJ	2.48	2.48	21,988.86	Large Growth Large Value	Healthcare
Dick's Sporting Goods Inc Brand Index Sept 2015	DKS	2.36	2.36	4,770.30	Mid Blend Large Value	Consumer Cyclical
Mattel Inc Brand Index Sept 2015	MAT	2.34	2.34	10,581.05	Mid Blend Large Value	Consumer Cyclical
Time Warner Inc Brand Index Sept 2015	TWX	2.30	2.30	57,902.21	Large Blend Large Value	Consumer Cyclical
Aflac Inc Brand Index Sept 2015	AFL	2.28	2.28	28,544.41	Large Value Large Value	Financial Services
CBS Corp Class B Brand Index Sept 2015	CBS	2.28	2.28	23,888.81	Large Growth Large Value	Consumer Cyclical
Wal-Mart Stores Inc Brand Index Sept 2015	WMT	2.28	2.28	221,718.25	Large Value Large Value	Consumer Defensive
JC Penney Co Inc Brand Index Sept 2015	JCP	2.27	2.27	2,521.01	Small Value Large Value	Consumer Cyclical
AT&T Inc Brand Index Sept 2015	T	2.27	2.27	248,271.48	Large Value Large Value	Communication Services
Exxon Mobil Corp Brand Index Sept 2015	XOM	2.26	2.26	373,112.09	Large Value Large Value	Energy
HP Inc Brand Index Sept 2015	HPQ	2.22	2.22	23,093.19	Large Value Large Value	Technology
Yahoo! Inc Brand Index Sept 2015	YHOO	2.22	2.22	34,954.20	Large Growth Large Value	Technology
Verizon Communications Inc Brand Index Sept 2015	VZ	2.19	2.19	214,698.09	Large Value Large Value	Communication Services
Johnson & Johnson Brand Index Sept 2015	JNJ	2.16	2.16	321,852.89	Large Blend Large Value	Healthcare
Best Buy Co Inc Brand Index Sept 2015	BBY	2.10	2.10	9,501.84	Mid Value Large Value	Consumer Cyclical
Amazon.com Inc Brand Index Sept 2015	AMZN	2.08	2.08	338,730.01	Large Growth Large Value	Consumer Cyclical
Colgate-Palmolive Co Brand Index Sept 2015	CL	2.08	2.08	64,404.44	Large Blend Large Value	Consumer Defensive
JM Smucker Co Brand Index Sept 2015	SJM	2.05	2.05	17,263.26	Mid Blend Large Value	Consumer Defensive

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Portfolio Aggregation

Data as of
5/31/2016Currency
USDRisk-Free Rate
USTREAS T-Bill Auction Ave 3 MonBenchmark
Guggenheim S&P 500[®] Equal Weight ETF

Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
The Hershey Co Brand Index Sept 2015	HSY	2.05	2.05	20,569.15	 Large Blend  Large Value	 Consumer Defensive
Sprint Corp Brand Index Sept 2015	S	2.04	2.04	14,745.74	 Mid Value  Large Value	 Communication Services
Coca-Cola Co Brand Index Sept 2015	KO	2.03	2.03	198,961.88	 Large Value  Large Value	 Consumer Defensive
Kellogg Co Brand Index Sept 2015	K	2.03	2.03	27,345.77	 Large Value  Large Value	 Consumer Defensive
McDonald's Corp Brand Index Sept 2015	MCD	2.02	2.02	107,414.65	 Large Blend  Large Value	 Consumer Cyclical
Harley-Davidson Inc Brand Index Sept 2015	HOG	2.02	2.02	8,053.08	 Mid Value  Large Value	 Consumer Cyclical
Procter & Gamble Co Brand Index Sept 2015	PG	2.02	2.02	221,466.08	 Large Value  Large Value	 Consumer Defensive

BTW 50 Index

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Currency
USD

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Portfolio Constituents

Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box	Fixed Inc Style Box
1 Brand Index Sept 2015		100.00	—		—

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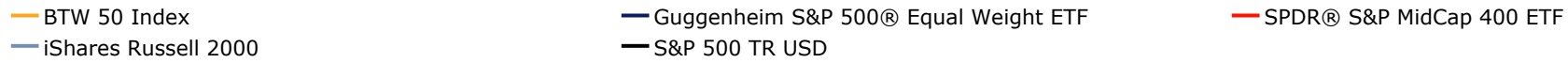
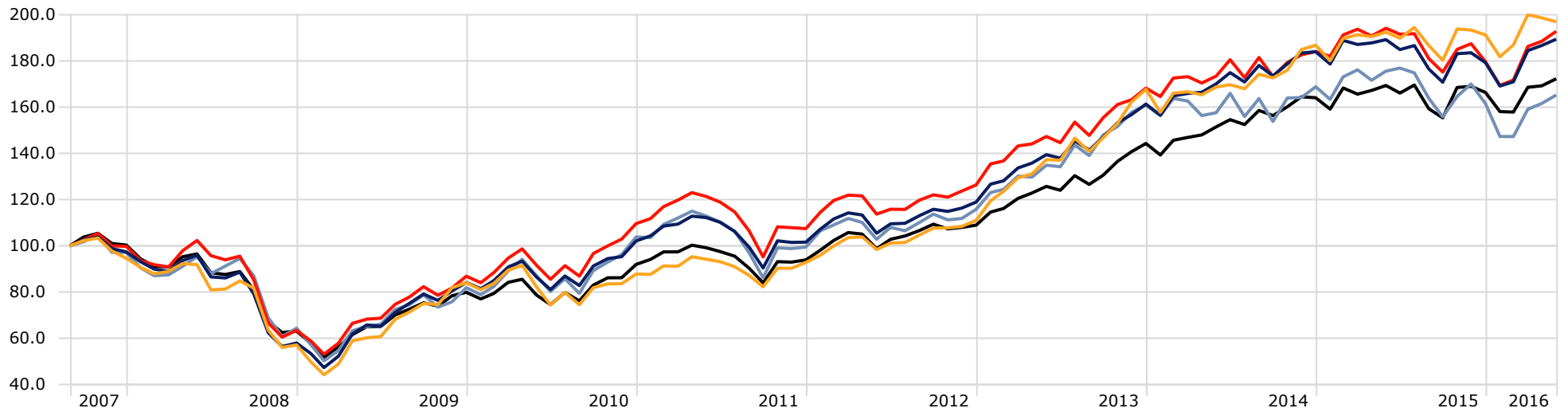


Benchmarks

-  iShares Russell 2000
-  Guggenheim S&P 500[®] Equal Weight ETF
-  S&P 500 TR USD
-  SPDR[®] S&P MidCap 400 ETF

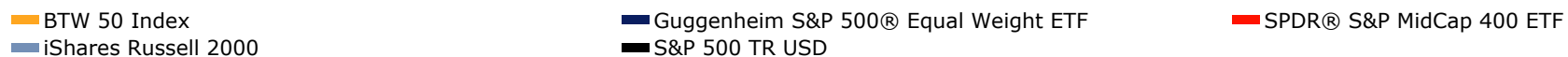
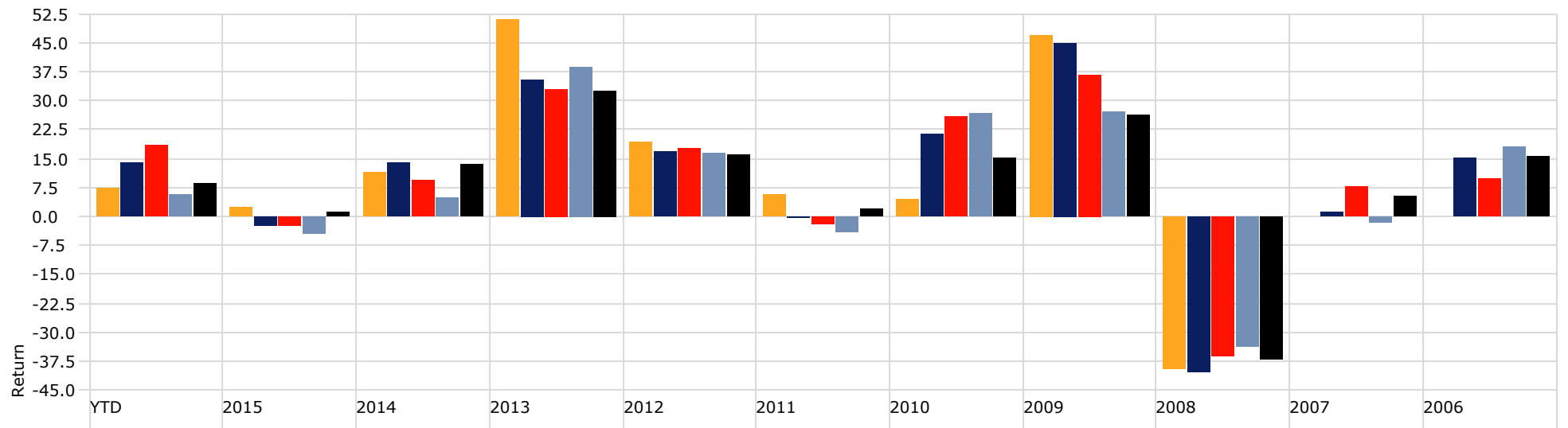
Investment Growth

Time Period: 9/2/2007 to 5/31/2016



Calendar Year Returns

Calculation Benchmark: S&P 500 TR USD



Source: Morningstar Direct

Performance

Time Period: 10/1/2007 to 5/31/2016 Calculation Benchmark: S&P 500 TR USD

	Return	Std Dev	Excess Return	Information Ratio (arith)	R2	Tracking Error
BTW 50 Index	7.85	19.73	1.83	0.25	87.67	7.33
iShares S&P 500 Growth	7.60	15.55	1.58	0.50	96.15	3.18
iShares S&P 500 Value	4.00	17.33	-2.02	-0.59	96.37	3.43
Guggenheim S&P 500® Equal Weight ETF	7.33	18.93	1.31	0.28	95.54	4.67
SPDR® S&P MidCap 400 ETF	7.53	18.88	1.52	0.25	90.26	6.18
iShares Russell 2000	5.75	20.92	-0.27	-0.03	85.34	8.64
S&P 500 TR USD	6.02	16.11	0.00		100.00	0.00

Market Performance

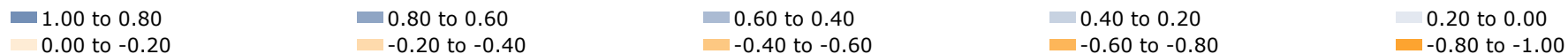
Time Period: 10/1/2007 to 5/31/2016 Calculation Benchmark: S&P 500 TR USD

	Up Period Percent	Down Period Percent	Best Month	Worst Month	Best Quarter	Worst Quarter	Up Capture Ratio	Down Capture Ratio	R2
BTW 50 Index	60.58	39.42	20.47	-22.14	24.22	-30.03	111.25	105.25	87.67
iShares S&P 500 Growth	59.62	40.38	10.55	-16.51	14.53	-20.23	99.23	91.31	96.15
iShares S&P 500 Value	61.54	38.46	11.26	-17.06	17.87	-23.80	99.90	109.85	96.37
Guggenheim S&P 500® Equal Weight ETF	62.50	37.50	18.33	-21.14	24.68	-26.82	114.28	111.55	95.54
SPDR® S&P MidCap 400 ETF	60.58	39.42	14.82	-21.74	19.83	-25.59	115.12	111.61	90.26
iShares Russell 2000	60.58	39.42	15.44	-20.75	20.65	-25.98	120.30	126.71	85.34
S&P 500 TR USD	61.54	38.46	10.93	-16.79	15.93	-21.94	100.00	100.00	100.00

Correlation Matrix

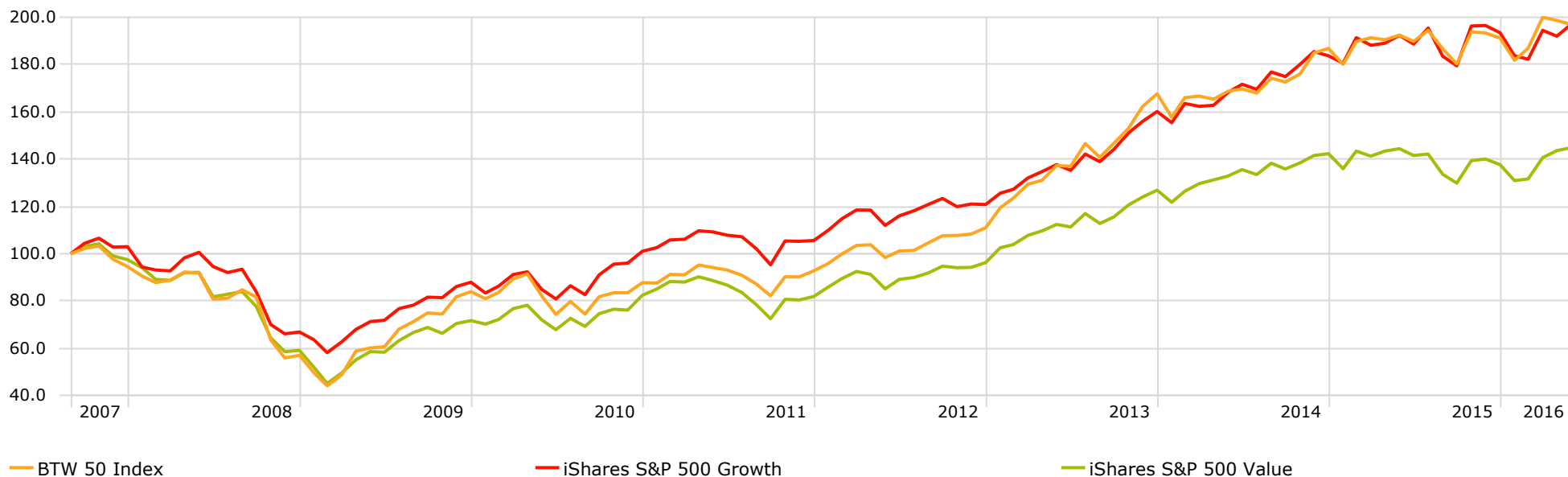
Time Period: 10/1/2007 to 5/31/2016

	1	2	3	4	5	6	7
1 BTW 50 Index	1.00						
2 iShares S&P 500 Growth	0.89	1.00					
3 iShares S&P 500 Value	0.94	0.92	1.00				
4 Guggenheim S&P 500® Equal Weight ETF	0.95	0.95	0.97	1.00			
5 SPDR® S&P MidCap 400 ETF	0.91	0.94	0.93	0.98	1.00		
6 iShares Russell 2000	0.90	0.89	0.92	0.95	0.97	1.00	
7 S&P 500 TR USD	0.94	0.98	0.98	0.98	0.95	0.92	1.00



Investment Growth

Time Period: 9/2/2007 to 5/31/2016



Risk-Reward

Time Period: 10/1/2007 to 5/31/2016

Calculation Benchmark: S&P 500 TR USD

